



	Sep 2020 SHS '000 (Unaudited)	June 2020 SHS '000 (Unaudited)	Mar 2020 SHS '000 (Unaudited)	Dec 2019 SHS '000 (Audited)	Sep 2019 SHS '000 (Unaudited)
I STATEMENT OF FINANCIAL POSITION					
A ASSETS					
1	Cash (local and foreign)	1,765,805	2,686,134	2,370,520	2,737,198
2	Balances due from Central Bank of Kenya	15,207,909	22,273,582	21,742,211	24,021,388
3	Kenya Government securities held for dealing purposes	48,160,456	40,680,149	39,698,749	24,489,998
4	Financial assets at fair value through profit and loss	-	-	-	7
5	Investment securities:	-	-	-	-
	a) Held to maturity:	-	-	-	-
	a. Kenya Government securities	20,896,155	18,338,207	14,543,744	11,759,581
	b. Other securities	181,957	-	-	661,073
	b) Available for sale:	-	-	-	-
	a. Kenya Government securities	34,207,902	22,462,919	23,265,224	20,403,544
	b. Other securities	-	-	-	-
6	Deposits and balances due from local banking institutions	28	42,619,126	10,694,949	7,124,815
7	Deposits and balances due from banking institutions abroad	1,135,922	1,225,068	1,396,884	3,712,601
8	Tax recoverable	-	-	-	-
9	Loans and advances to customers (net)	158,863,171	160,974,850	161,791,023	152,813,955
10	Balances due from banking institutions in the group	22,680,229	24,924,253	19,067,151	27,515,448
11	Investment in associates	-	-	-	-
12	Investment in subsidiary companies	2	2	2	2
13	Investment in joint ventures	-	-	-	-
14	Investment properties	-	-	-	-
15	Property and equipment	3,458,200	3,610,042	3,617,155	3,617,011
16	Prepaid lease rentals	42,825	43,564	44,302	45,040
17	Intangible assets	745,436	785,246	796,723	862,394
18	Deferred tax asset	3,491,890	3,471,184	3,956,388	4,396,400
19	Retirement benefit asset	-	-	-	-
20	Other assets	6,930,629	6,293,814	6,666,305	5,336,104
21	TOTAL ASSETS	317,768,516	350,388,140	309,651,330	294,302,229
B LIABILITIES					
22	Balances due to Central Bank of Kenya	-	-	-	-
23	Customer deposits	226,004,595	252,183,773	202,748,338	193,513,508
24	Deposits and balances due to local banking institutions	2,089,647	731,805	2,257,025	103,620
25	Deposits and balances due to banking institutions abroad	3,697,098	11,018,568	12,593,296	11,898,768
26	Other money markets deposits	-	-	-	-
27	Borrowed funds	8,403,805	12,765,417	17,027,708	13,952,672
28	Balances due to banking institutions in the group	18,512,989	18,595,876	23,230,569	18,550,455
29	Taxation payable	94,301	134,492	593,791	388,812
30	Dividends payable	-	-	-	-
31	Deferred tax liability	6,158	-	13,827	-
32	Retirement benefit liabilities	-	-	-	-
33	Other liabilities	18,648,650	15,583,887	10,625,889	15,357,461
34	TOTAL LIABILITIES	277,457,243	311,013,818	269,090,443	253,765,296
C CAPITAL RESOURCES					
35	Paid up / assigned capital	3,411,549	3,411,549	3,411,549	3,411,549
36	Share premium / (discount)	3,444,639	3,444,639	3,444,639	3,444,639
37	Revaluation reserve	107,274	111,105	114,936	114,936
38	Retained earnings	34,255,095	33,445,342	31,512,038	30,840,727
39	Statutory loan loss reserve	-	-	938,245	938,245
40	Other reserves	(907,284)	(1,038,313)	(960,520)	(1,080,387)
41	Proposed dividends	-	-	2,100,000	2,100,000
42	Capital grants	-	-	-	-
43	SHAREHOLDERS' FUNDS	40,311,273	39,374,322	40,560,887	38,939,840
44	Minority interest	-	-	-	-
45	TOTAL LIABILITIES & SHAREHOLDERS' FUNDS	317,768,516	350,388,140	309,651,330	294,302,229
II STATEMENT OF COMPREHENSIVE INCOME					
1 INTEREST INCOME					
1.1	Loans and advances	10,693,790	7,126,319	3,631,297	15,737,457
1.2	Government securities	3,228,464	1,957,003	899,622	4,089,916
1.3	Deposits and placements with banking institutions	637,655	500,992	255,564	578,009
1.4	Other interest income	-	-	-	-
1.5	Total interest income	14,559,909	9,584,314	4,786,483	20,405,382
2 INTEREST EXPENSES					
2.1	Customer deposits	4,621,663	2,808,110	1,328,871	5,293,550
2.2	Deposits and placements from banking institutions	404,263	299,307	160,197	1,399,439
2.3	Other interest expenses	594,723	498,368	248,224	972,109
2.4	Total interest expenses	5,620,649	3,605,785	1,737,292	7,665,098
3	NET INTEREST INCOME	8,939,260	5,978,529	3,049,191	12,740,284
4 NON-INTEREST INCOME					
4.1	Fees and commissions on loans and advances	189,226	137,400	88,802	346,969
4.2	Other fees and commissions	2,323,980	1,692,964	961,224	4,137,469
4.3	Foreign exchange trading income	4,353,931	2,555,422	1,202,321	4,863,775
4.4	Dividend income	-	-	-	-
4.5	Other income	286,504	327,637	63,850	1,457,835
4.6	Total non-interest income	7,153,641	4,713,423	2,316,197	10,806,048
5	TOTAL OPERATING INCOME	16,092,901	10,691,952	5,365,388	23,546,332
6 OTHER OPERATING EXPENSES					
6.1	Loan loss provision	2,933,078	1,684,510	617,038	2,614,456
6.2	Staff costs	3,988,829	2,732,462	1,200,692	5,564,545
6.3	Directors emoluments	109,171	70,483	50,644	134,879
6.4	Rental charges	-	-	-	67,399
6.5	Depreciation on property and equipment	628,737	419,764	207,109	805,348
6.6	Amortisation charges	204,524	138,016	64,476	198,343
6.7	Other expenses	2,807,199	1,606,419	1,098,725	5,921,700
6.8	Total other operating expenses	10,671,538	6,651,654	3,238,684	15,306,670
7	Profit / (loss) before tax and exceptional items	5,421,363	4,040,298	2,126,704	8,239,662
8	Exceptional items	-	-	-	(773,162)
9	Profit / (loss) after exceptional items	5,421,363	4,040,298	2,126,704	7,466,500
10	Current tax	(967,416)	(650,608)	(160,950)	(2,442,274)
11	Deferred tax	(884,131)	(897,279)	(436,281)	1,197,918
12	Profit / (loss) after tax and exceptional items	3,569,816	2,492,411	1,529,473	6,222,144
13	Minority interest	-	-	-	-
14	Profit / (loss) after tax, exceptional items and minority interest	3,569,816	2,492,411	1,529,473	6,222,144
15 Other comprehensive income					
15.1	Gains / (losses) from translating the financial statements of foreign operations	(249,363)	(51,299)	(79,295)	(86,015)
15.2	Fair value changes in available for sale financial assets	127,257	121,772	58,122	11,723
15.3	Revaluation surplus on property, plant and equipment	-	-	-	-
15.4	Share of other comprehensive income of associates	-	-	-	-
15.5	Income tax relating to components of other comprehensive income	(29,040)	(28,292)	(17,443)	-
16	Other comprehensive income for the year net of tax	(151,146)	42,181	(38,616)	(74,292)
17	Total comprehensive income for the year	3,418,670	2,534,592	1,490,857	6,147,852
18	EARNINGS PER SHARE - BASIC & DILUTED	20.93	14.61	8.97	36.48
19	DIVIDEND PER SHARE - DECLARED	0.00	0.00	0.00	15.24

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III OTHER DISCLOSURES					
1) NON-PERFORMING LOANS AND ADVANCES (NPLs)					
a)	Gross non-performing loans and advances	21,178,744	21,200,905	21,050,512	19,345,012
b)	Less: Interest in suspense	5,126,043	5,160,138	4,720,407	4,096,473
c)	Total non-performing loans and advances (a-b)	16,052,701	16,040,767	16,330,105	15,248,539
d)	Less: loan loss provision	7,953,872	8,582,675	7,756,941	6,948,155
e)	Net non-performing Loans (c-d)	8,098,829	7,458,092	8,573,164	8,300,384
f)	Discounted value of securities	8,098,829	7,458,092	8,573,164	8,300,384
g)	Net NPLs exposure (e-f)	-	-	-	-
2) INSIDER LOANS, ADVANCES AND OTHER FACILITIES					
a)	Directors, shareholders and associates	74,611	174,128	98,824	86,615
b)	Employees	3,681,828	3,679,858	3,716,196	3,894,366
c)	Total insider loans, advances and other facilities	3,756,439	3,853,986	3,815,020	3,980,981
3) OFF BALANCE SHEET					
a)	Letters of credit, guarantees, acceptances	71,149,874	69,670,565	67,612,470	69,391,552
b)	Forwards, swaps and options	151,755,208	167,849,750	177,948,907	179,895,845
c)	Other contingent liabilities	-	-	-	-
d)	Total contingent liabilities	222,905,082	237,520,315	245,561,377	249,287,397
4) CAPITAL STRENGTH					
a)	Core capital	39,349,852	39,055,327	37,407,452	36,148,884
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c)	Excess / (Deficiency)	38,349,852	38,055,327	36,407,452	35,148,884
d)	Supplementary capital	5,453,930	6,264,590	7,583,400	7,537,732
e)	Total capital (a + d)	44,803,782	45,319,917	44,990,852	43,686,616
f)	Total risk weighted assets	253,127,288	253,638,684	252,401,613	238,222,002
g)	Core capital / total deposit liabilities	17.1%	15.15%	17.7%	18.4%
h)	Minimum statutory ratio	8.0%	8.0%	8.0%	8.0%
i)	Excess / (Deficiency)	9.1%	7.1%	9.7%	10.4%
j)	Core capital / total risk weighted assets	15.5%	15.4%	14.8%	15.2%
k)	Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%
l)	Excess / (Deficiency)	5.0%	4.9%	4.3%	4.7%
m)	Total capital / total risk weighted assets	17.7%	17.9%	17.8%	18.3%
n)	Minimum statutory ratio	14.5%	14.5%	14.5%	14.5%
o)	Excess / (Deficiency)	3.2%	3.4%	3.3%	3.8%
p)	Adjusted Core Capital/Total Deposit Liabilities*	17.3%	15.6%	18.9%	18.7%
q)	Adjusted Core Capital/Total Risk Weighted Assets*	15.7%	15.9%	15.8%	16.2%
r)	Adjusted Total Capital/Total Risk Weighted Assets*	17.9%	18.4%	18.8%	19.4%
5) LIQUIDITY					
a)	Liquidity ratio	61.2%	51.1%	54.4%	58.4%
b)	Minimum statutory ratio	20.0%	20.0%	20.0%	20.0%
c)	Excess / (Deficiency)	41.2%	31.1%	34.4%	38.4%

*The Adjusted Capital Ratios include the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9

MESSAGE FROM THE DIRECTORS

The above statement of financial position, statement of comprehensive income and other disclosures are extracts from the records of the Bank.

This set of unaudited financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.stanbicbank.co.ke

They may also be accessed at the institution's head office located at Stanbic Centre, Chiromo Road, Westlands.

The financial statements were approved by the Board of Directors on 26th November 2020 and signed on its behalf by:

Charles Mudiwa

Chief Executive

Kitili Mbathi

Chairman

Dorcas Kombo

Director

Lilian Mbindyo

Company Secretary